



Fourth Quarter Results for Fiscal 2000

November 8, 2000

EPS, excluding acquisition-related charges, increases by 66.7% to \$0.25

Earnings Release

St. Louis, MO – Nov 8, 2000, Amdocs Limited (NYSE: DOX) today reported that for the fourth quarter ended September 30, 2000, revenue reached \$315.1 million, an increase of 72.4% over last year's fourth quarter. Excluding acquisition-related charges, net income increased 87.6% to \$56.0 million, while earnings per share increased 66.7% to \$0.25 per diluted share, compared to net income of \$29.8 million, or \$0.15 per diluted share, in the fourth quarter of fiscal 1999.

Avi Naor, Chief Executive Officer of Amdocs Management Limited, noted, "Fiscal 2000 has been an outstanding year for Amdocs. We have continued to achieve rapid growth, as reflected by annual revenue surpassing \$1 billion for the first time, while maintaining excellent profitability and visibility. This combination of business stability and sustained growth reflects a business model and ongoing revenue stream based on broad, long-term relationships with our customers."

The company noted that it continues to strengthen its position as the market leader in customer care and billing systems. This leadership is manifested in key new projects Amdocs has recently been awarded for voice-IP convergence, mobile IP and broadband. "We are leveraging our leadership position in CC&B by enhancing our offering to encompass CRM, order management and other capabilities. This will provide a comprehensive end-to-end communications business infrastructure for our customers," Naor added.

Management believes that demand for the company's systems remains strong and is growing in all business arenas. The company will enter fiscal 2001 with an excellent pipeline and high visibility. "As the market leader in a very strong, rapidly expanding market, we have every reason for confidence. We look forward to another year of strong growth and continued success," Naor concluded.

The company also noted that for the fiscal year ended September 30, 2000, revenue grew by 78.4% to a record \$1.1 billion. Excluding acquisition-related charges of amortization of goodwill and purchased intangible assets, write-off of purchased R&D and related tax effects, net income for fiscal 2000 increased 93.0% to \$190.1 million, while diluted earnings per share increased 79.6% to \$0.88.

Amdocs is the world's leader in customer care and billing systems for communications and IP service providers. Amdocs has an unparalleled success record in project delivery of its mission-critical products. With over 7,300 information systems professionals deployed worldwide, Amdocs supports a global customer base. For more information visit our Web site at www.amdocs.com.

Amdocs will host a conference call on Wednesday, November 8 at 5:00 p.m. Eastern Standard Time to discuss the company's fourth quarter results. The call will be carried live on the Internet via www.vcall.com and the Amdocs website, www.amdocs.com.

This press release may contain forward looking statements as defined under the Securities Act of 1933, as amended. Such statements involve risks and uncertainties that may cause future results to differ from those anticipated. These risks include, but are not limited to, the adverse effects of market competition, rapid changes in technology that may render the company's products and services obsolete, potential loss of a major customer, and risks associated with operating businesses in the international market. These and other risks are discussed at greater length in the company's filings with the Securities and Exchange Commission.

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