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amazing**

Amdocs Limited

NASDAQ: DOX

Fiscal Q1 2024 Earnings Presentation

February 6, 2024

Shuky Sheffer

President & CEO

Tamar Rapaport-Dagim

CFO & COO



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This presentation and the comments made by members of Amdocs management in conjunction with it can be found on the Investor Relations section of our website, and, as always, a copy of today's prepared remarks will also be posted immediately following the conclusion of this call. This presentation includes information that constitutes forward-looking statements made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995, including statements about Amdocs' growth and business results in future quarters and years. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that our expectations will be obtained or that any deviations will not be material. Such statements involve risks and uncertainties that may cause future results to differ from those anticipated. These risks include, but are not limited to, the effects of general macroeconomic conditions, prevailing level of macroeconomic, business and operational uncertainty, including as a result of geopolitical events or other global or regional events such as the recent attacks in Israel and evolving conflict and the COVID-19 pandemic, as well as the current inflationary environment, and the effects of these conditions on the Company's customers' businesses and levels of business activity, including the effect of the current economic uncertainty and industry pressure on the spending decisions of the Company's customers. Amdocs' ability to grow in the business markets that it serves, Amdocs' ability to successfully integrate acquired businesses, adverse effects of market competition, rapid technological shifts that may render the Company's products and services obsolete, potential loss of a major customer, our ability to develop long-term relationships with our customers, our ability to successfully and effectively implement artificial intelligence and Generative AI in the Company's offerings and operations, and risks associated with operating businesses in the international market. Amdocs may elect to update these forward-looking statements at some point in the future; however, Amdocs specifically disclaims any obligation to do so. These and other risks are discussed at greater length in Amdocs' filings with the Securities and Exchange Commission, including in our Annual Report on Form 20-F for the fiscal year ended September 30, 2023 filed on December 13, 2023.

This presentation includes non-GAAP financial measures, including non-GAAP operating margin, free cash flow, revenue on a constant currency basis, non-GAAP net income, non-GAAP net income attributable to Amdocs Limited, and non-GAAP earnings per share. Free cash flow equals cash generated by operating activities less net capital expenditures and other. While in prior years Amdocs used normalized free cash flow, a measure of our operating performance, is further adjusted to exclude net capital expenditures related to the new campus development, payments for non-recurring and unusual charges (such as capital gains tax to be paid in relation to the divestiture of OpenMarket), and payments of acquisition related liabilities, Amdocs is no longer reporting normalized free cash flow. Normalized free cash flow is not comparable to free cash flow. These non-GAAP financial measures are not in accordance with, or an alternative for, generally accepted accounting principles and may be different from non-GAAP financial measures used by other companies. In addition, these non-GAAP financial measures are not based on any comprehensive set of accounting rules or principles. Amdocs believes that non-GAAP financial measures have limitations in that they do not reflect all of the amounts associated with Amdocs' results of operations as determined in accordance with GAAP and that these measures should only be used to evaluate Amdocs' results of operations in conjunction with the corresponding GAAP measures. Please refer to the appendix for a reconciliation of these metrics to the most comparable GAAP provision.

This presentation also includes pro forma metrics which exclude the financial impact of OpenMarket (divested on December 31, 2020) from fiscal year 2021. Please also review the information contained in Amdocs' press release dated February 6, 2024 with respect to earnings for fiscal Q1 2024. The press release contains additional information regarding Amdocs' outlook for fiscal year 2024 and certain non-GAAP metrics and their reconciliations.

Today's speakers



Shuky Sheffer

President & Chief Executive Officer



Tamar Rapaport-Dagim

Chief Financial Officer & Chief Operating Officer

Earnings call agenda

1 Strategy & business performance update

Shuky Sheffer, President & Chief Executive Officer

2 Financial review & outlook

Tamar Rapaport-Dagim, Chief Financial Officer & Chief Operating Officer

3 Q&A



Shuky Sheffer

President & Chief Executive Officer

Strategy and business performance update

Solid start to fiscal year 2024

Thanks to our amazing people around the world
creating innovation and value to
support our customers' journeys



Digital



5G



Cloud



Network



B2B

Generative AI

Solid Q1 financial performance

Record revenue and accelerated margin improvement

 Revenue



\$1.25B

Up ~5% YoY⁽¹⁾
in line with midpoint of
guidance range

 Non-GAAP
operating margin⁽²⁾

18.1%

+40bps YoY
+30bps QoQ
as initiatives to
accelerate profitability
yield results

 Non-GAAP EPS⁽²⁾

\$1.56

At guidance midpoint

 12-month backlog



\$4.21B

Up ~3% YoY
healthy acceleration of
\$60 million on a
sequential basis

1. Revenue was up 5.0% YoY as reported and up 4.8% YoY in constant currency in Q124

2. Non-GAAP. See reconciliation tables in appendix

Q1 operational highlights



Healthy first quarter sales momentum

Deepened relationships with key NA customers



Strengthened International footprint



Added new logos



Strong cloud sales momentum



Expanded long-term agreements



Consistent project execution

T-Mobile Supporting merger integration and future modernization journey

3 UK Seamless migration of 14M subscribers

Leading operator in Southeast Asia Conversion of around 138M subscribers to our latest cloud-based charging

Claró Puerto Rico Completed full prepaid digital transformation

telcel Mexico Upgraded and migrated existing Amdocs campaign management solution to AWS



Flawless operations

Flawless global support to our customers during the peak retail sales period of **Black Friday** and the holiday season



Continued to bring cutting-edge technology

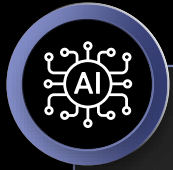
Maintained long-term commitment to R&D and strategic M&A to drive customer value while extending our industry leadership

MWC Barcelona: opportunity to introduce our latest innovative product & services offerings

Demonstrate Amdocs end-to-end leadership, from customer experience to the network



Progress in strategic domains - GenAI



Generative AI Strategy Acceleration

Leading role as a **dominant** industry technology enabler, capable of helping service providers to fully harness the power of Gen AI



Infusing GenAI to Amdocs CES

Amdocs' flagship CES24 suite now benefits from generative AI end-to-end across all domains from customer experience to the network



Gen AI use case factory

Introducing new GenAI use cases that address the key business imperatives of the communication industry

Use case examples

Bill Inquirer

Customers' billing-related inquiries now solved better
Increasing call deflection rates and reducing average handling time

Conversational Selling

Personalized offerings can now be searched and refined according to a customer's needs - to increase conversion rates



Leveraging strategic partners

Continue to evolve amAIz in strong collaboration with our webscale partners and industry leaders

Microsoft

Joint Customer Experience Platform with a seamless copilot experience

NVIDIA

Fine-tuning large language models to improve latency, accuracy and cost effectiveness of GenAI applications & services

Progress in strategic domains - cloud



Cloud

Accelerate our customers' multi-year journey to the cloud
The strong sales momentum of fiscal 2023 continued in Q124

Selected projects

Business value

Tier 1
operator in
Canada

Cloud migration program

Flexible and cost-efficient infrastructure

Leading
service
provider in
Southeast Asia

Upgrade and move legacy CES
platform to the cloud

Flexible and cost-efficient
infrastructure; enhanced cloud services



Cloud transformation and managed
services agreement

Cloud security and automated
operational services

Integrating Astadia, acquired last November, to complete our end-to-end cloud offering by adding highly sophisticated capabilities to support mainframe migration to the cloud

Progress in strategic domains – digital transformation



Digital transformation

Creating **seamless digital experiences** by transforming IT operations for consumer and B2B customers

Selected projects

Business value



Continued modernization journey

Offer an exceptional consumer and B2B customer experience



Multi-year B2B digital transformation.

Achieved major migration milestones



Charging and mediation, managed services expansion

Upgraded charging and mediation solution and enhanced services



Mobile sales solution expansion

Widened sales channels for business customers



Subscription Marketplace

Easy onboarding, integration, and monetization of partner services



Digital brands SaaS suite

Monetization of triple-play fiber, TV and mobile services



BSS modernization

Upgraded systems



Enterprise factory testing engagement

Accelerate and modernize the entire testing lifecycle across IT and user acceptance testing

Progress in strategic domains - 5G, FWA and fiber



5G, FWA and Fiber

Next-generation solutions to unlock new revenue monetization opportunities, such as fixed wireless access, fiber and 5G standalone

Selected projects

Business value



AT&T Internet Air broadband service

Successful launch in 59 locations



Multi-year agreement to deploy policy and charging control function

Accelerate market launch of innovative new 5G services



Online charging system

Upgrade to 5G standalone

Leading service provider in North Africa

Cloud-native policy solution

Enhance 5G network capabilities to improve end-user experience



Long-term development, support & maintenance for monetization engine

Enable to quickly introduce and monetize new offerings

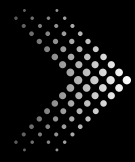
Progress in strategic domains - network automation



Network automation

Delivering **dynamic connected** experiences with **real-time, automated** networks

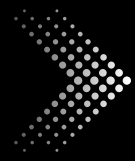
Recently announced **new end-to-end service orchestration solution**



Partially deployed at key customers



Won 2 deals with leading Western European operators



Efficient service orchestration and innovative monetization



Enhanced with machine learning and generative AI



Speeds up service deployment, and reduces costs

Current operating environment



While macro uncertainty and industry pressure persist, **the overall operating environment remains mostly unchanged**



We remain **confident in our relatively resilient business model of highly recurring revenue streams** as we support **mission-critical systems** under **long-term engagements**



We continue to see a rich pipeline of **opportunities** in customer multi-year **modernization journeys** for cloud-based 5G, fixed wireless access, fiber networks, Generative AI, and improved digital consumer and B2B experiences



We believe Amdocs is strongly positioned as a **highly relevant** and **trusted partner** to help our customers **accelerate efficiency and productivity gains, producing long-term cost savings**

Reiterating our FY24 outlook

A

Revenue⁽¹⁾

1.2%-5.2%

YoY growth

Expected double-digit cloud
revenue growth

B

Free cash
flow

~100% earning-to-cash flow
conversion

Expect to return **majority** of free
cash flow to shareholders in year
ahead

C

Non-GAAP
EBIT (2)

18.1% - 18.7%

% margin

+60bps accelerated profitability
improvement, at the guidance midpoint,
mainly driven by **automation, sophisticated**
tools and **Gen-AI** potential

D

Non-GAAP
EPS⁽²⁾

8%-12%

YoY growth

Expects **double-digit** non-GAAP
diluted EPS growth for **4th** consecutive
year, assuming the mid-point of our
guidance range

We are positioned to deliver **double-digit expected total
shareholder returns⁽³⁾** for the **4th** straight year in FY 2024

1. Constant currency. Assumes exchange rates in the current period were unchanged from the prior period

2. Non-GAAP. See reconciliation tables in appendix

3. Expected total shareholder return assumes Non-GAAP EPS growth plus dividend yield (based on fiscal year end closing share price); FY2024E assumed midpoint of pro forma non-GAAP EPS outlook, and dividend yield based on proposed new quarterly rate of \$0.479 as of share price on 11/7/23



Tamar Rapaport-Dagim

Chief Financial Officer & Chief Operating Officer

Financial review & outlook

Q1 FY2024 Financial Highlights

- Record revenue, **+5% YoY** as reported and **+4.8% YoY** constant currency⁽¹⁾
- Record revenue of **\$838 million** in North America, up **~3% YoY**
- Europe up **~8% YoY**
- Rest of World up **~10% YoY**
- Improved** operating profitability, driven by ongoing adoption of automation, artificial intelligence, and other sophisticated tools.

1. Constant currency. Assumes exchange rates in the current period were unchanged from the prior period
2. Non-GAAP. See reconciliation tables in appendix

Q1 2024 Results

Q1 Revenue

\$1,245 million

+5.0% YoY, +4.8% constant currency⁽¹⁾
Consistent with guidance midpoint
(\$1,225M - \$1,265M)

Q1 Non-GAAP⁽²⁾ Operating Margin

18.1%, +40bps YoY
+30 bps QoQ

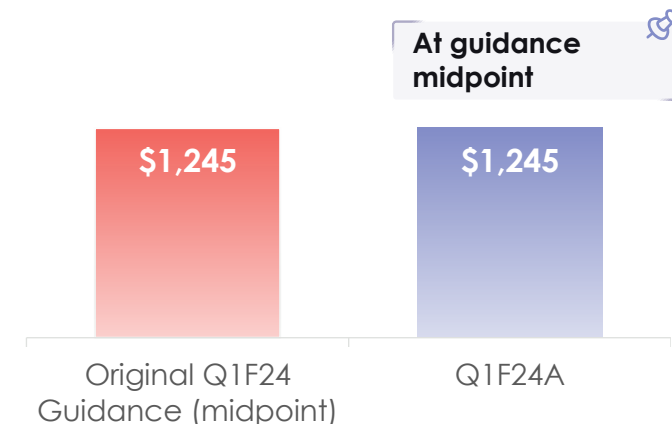
Q1 GAAP Diluted EPS

\$1.26 at high end of guidance
(\$1.18 - \$1.26)

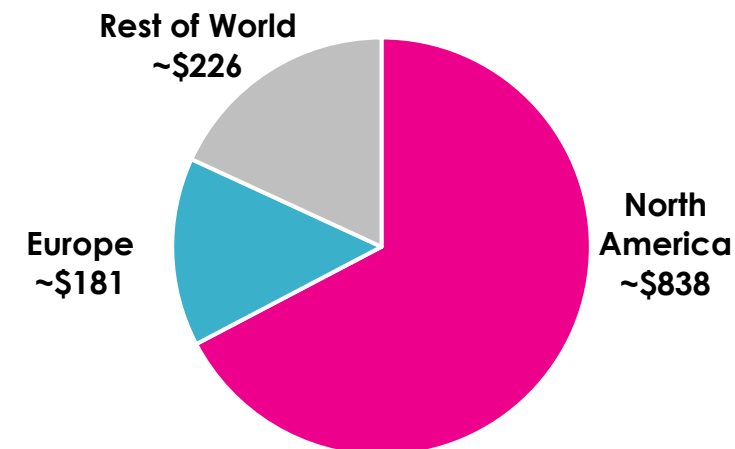
Q1 Non-GAAP⁽²⁾ Diluted EPS

\$1.56 at midpoint of guidance
(\$1.53 - \$1.59)

Q1 2024 Revenue vs. Guidance \$ Millions



Q1 2024 Revenue by Region \$ Millions



Leading Indicators & Business Model Visibility

12-Month Backlog

~\$4.21B

Record-high as of December 31, 2023

~ +3% YoY, +\$60M QoQ

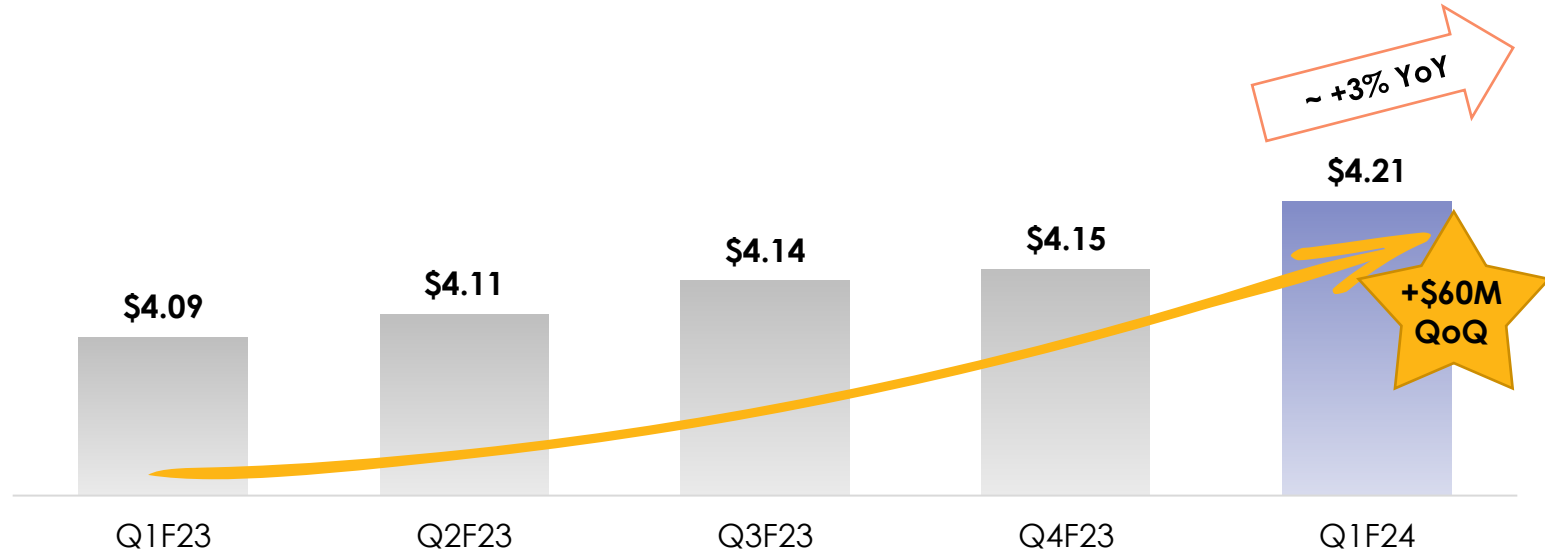
Leading Indicator

Roughly 80%

12-month backlog roughly
averages ~80% of forward
12-month revenue

Record Quarterly 12-Month Backlog in Q1F24

\$ Billions



12-month backlog includes:

- ★ Anticipated revenue related to contracts
- ⚙️ Estimated revenue from **managed services** contracts
- 📄 Letters of intent
- 🔧 **Maintenance**
- 🔄 Estimated **ongoing support** activities

Leading Indicators & Business Model Visibility

Managed Services

~\$722M

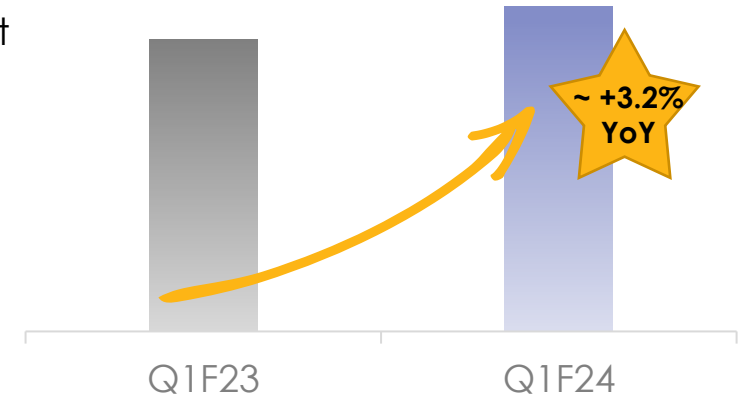
~58% of total revenue in Q1 F2024



managed services contract renewals

Managed Services Revenue: Fiscal Year to Date \$ Billions

Managed services arrangements support business model resiliency with highly recurring revenue streams, multi-year engagements and high renewal rates, and may also include large-scale digital transformation projects



Extended and expanded managed services under new multi-year agreements which include the Amdocs Charging and Mediation solution for Spectrum digital voice



VTR/ Chile

Extended managed services for CLARO/ VTR Chile



Puerto Rico

New managed services agreement for policy and charging



NTTInfraNet

Cloud transformation and managed services agreement

Balance Sheet & Cash Flow

Reported free cash flow⁽¹⁾ of **\$139 million** in Q1 2024, including \$16 million of restructuring payments

Ample liquidity to support ongoing business needs while retaining the capacity to fund future strategic growth investments

Moody's raised Amdocs' credit rating to **Baa1** on November 22, 2023

1. Non-GAAP. See reconciliation tables in appendix
 2. \$650M senior note, maturing June 2030

DSO's 75 days

-12 days YoY and +6 days QoQ
 DSO's may fluctuate from quarter to quarter

The sequential first quarter change in unbilled receivables net of deferred revenue was \$79 million in Q1, aggregating the short-term and long-term balances

The net difference between unbilled receivables and deferred revenue fluctuates from quarter to quarter, in line with normal business activities

Liquidity: Cash + Credit Facility \$1.1 billion

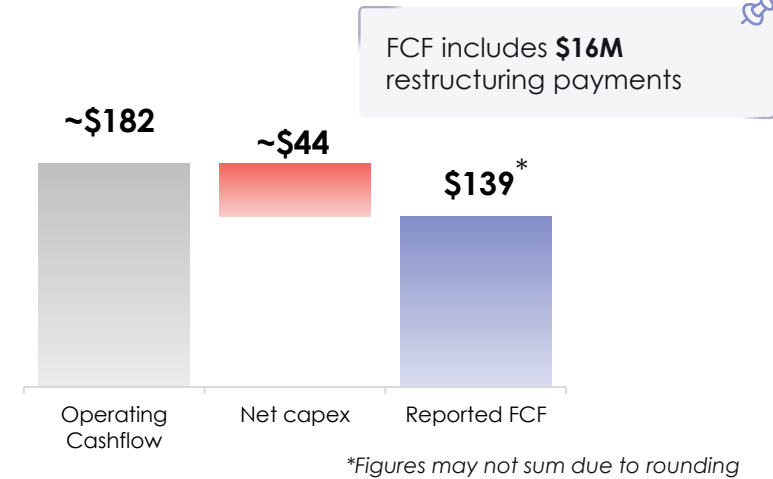
Ample liquidity including available \$500M revolving credit facility

Baa1
Moody's

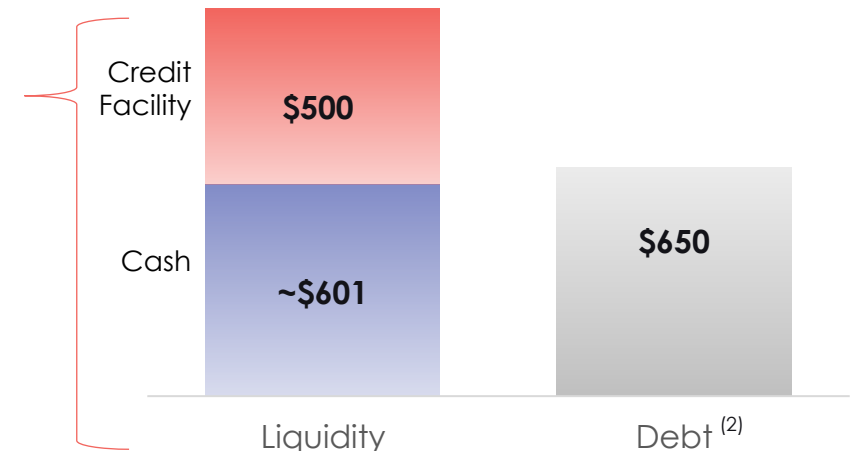
BBB
S&P

Committed to maintaining our Investment grade credit rating

Q1 2024 Free cash flow⁽¹⁾ bridge



Cash, Credit Facility & Debt Position \$ Millions, as of December 31, 2023



Disciplined Capital Allocation

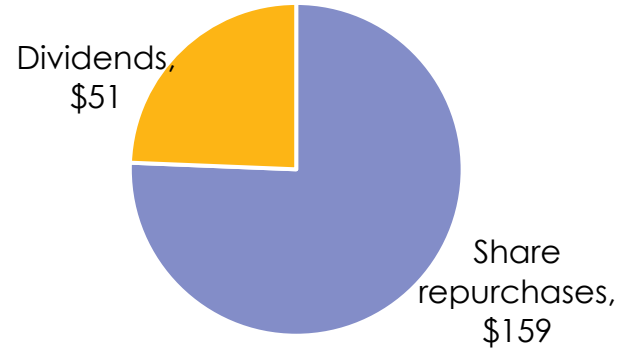
✦ **Reiterating** free cash flow⁽¹⁾ (FCF) outlook of **\$750M**⁽⁶⁾ in FY2024, equating to roughly 100% cash conversion

✦ **~7%** free cash flow yield⁽²⁾⁽⁶⁾

✦ Expects to return the **majority** of free cash flow to shareholders in FY2024

1. Non-GAAP. See appendix tables for reconciliation of FCF
2. Yield = expected reported free cash flow of \$750M in FY2024 as a percentage of Amdocs' market capitalization as of February 6, 2024
3. FCF in FY2020, FY2021 and FY2022 is presented on a normalized basis, which mainly excludes net capital expenditures related to the new campus development; normalized FCF disclosure is not applicable as of FY2023 onward
4. Refer to <https://investors.amdocs.com/> and earnings reports issued on 11/2/2021 and 11/8/2022 for reconciliation of normalized FCF in FY2020, FY2021 and FY2022
5. FY2023 excludes \$20M non-recurring restructuring payments
6. FY2024 excludes non-recurring restructuring payments

Q1 2024 Cash Returned to Shareholders \$ Millions



Board authorized quarterly dividend payment:

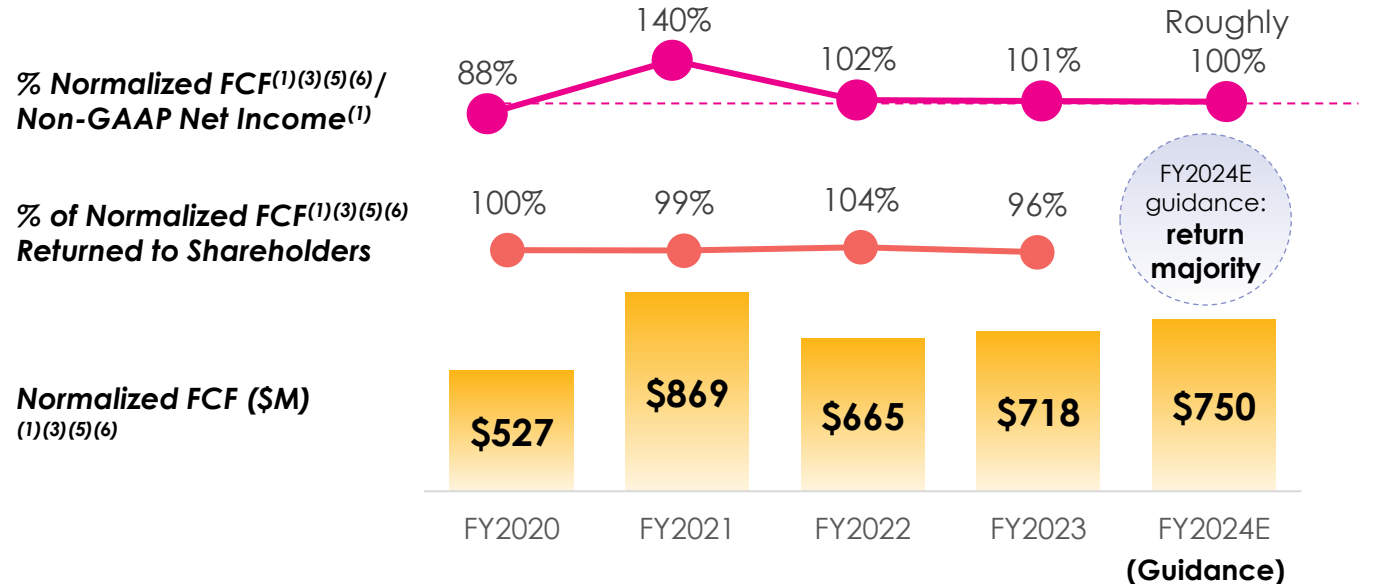
47.9 cents

Payable on April 2024, to shareholders on record date of March 2024

~**\$0.9B** of aggregate share repurchase authorization remaining as of December 31

Normalized FCF: Four-year historical trend and FY2024E outlook

⁽¹⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁶⁾



FY2024 Revenue Growth Outlook

✦ **Reiterating** FY2024 revenue growth of **1.2%-5.2% YoY⁽²⁾**, roughly half of which is organic

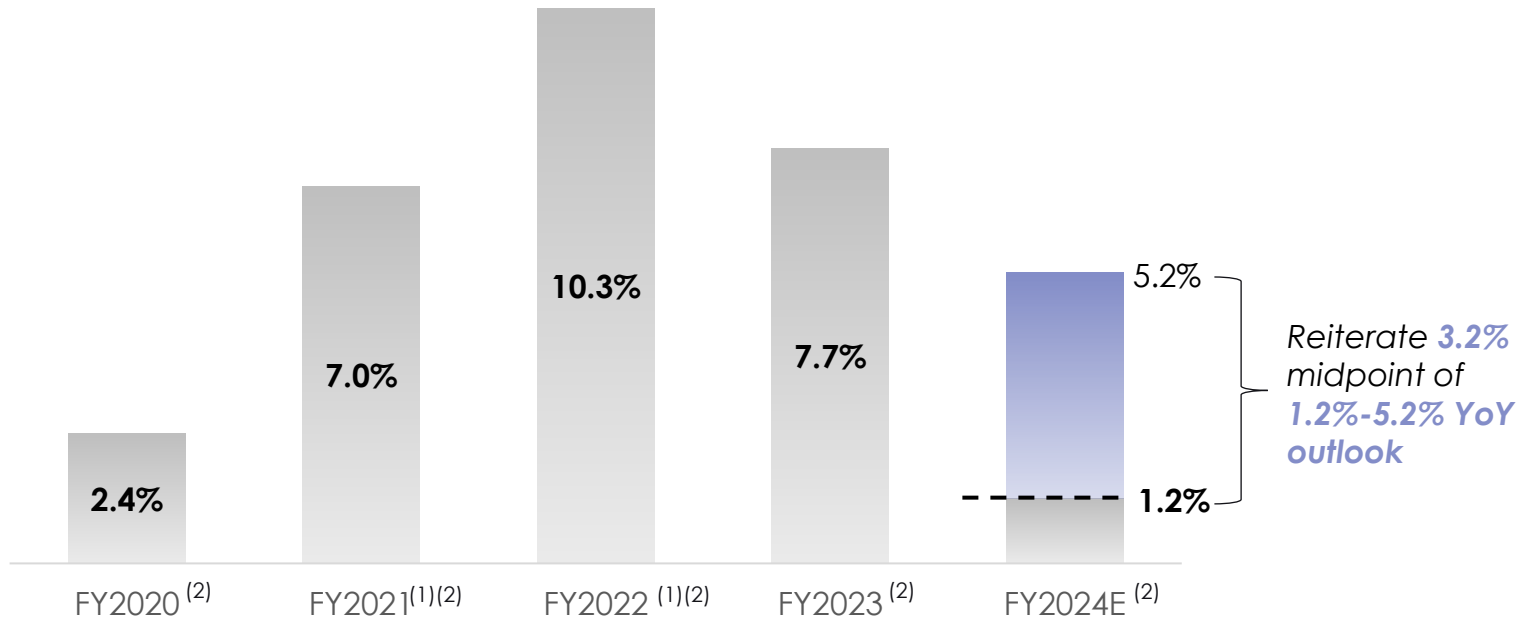
✦ Expects revenue growth of **1.1%-5.1% YoY** as reported, incorporating an unfavorable foreign currency impact of ~0.1% YoY

✦ On-track for **double-digit cloud** revenue growth in FY2024E

1. Pro forma metrics exclude the financial impact of OpenMarket (which was divested on December 31, 2020) from fiscal year 2021.
2. Constant currency. Assumes exchange rates in the current period were unchanged from the prior period

Revenue Growth

YoY% Growth Constant Currency⁽²⁾



- ✓ Expect **stronger fiscal second half** in FY2024E based on plan of execution for deals already in 12-month backlog, plus new opportunities anticipated to convert to signed deals and revenue this fiscal year
- ✓ Assumes no material change in current macro-economic backdrop

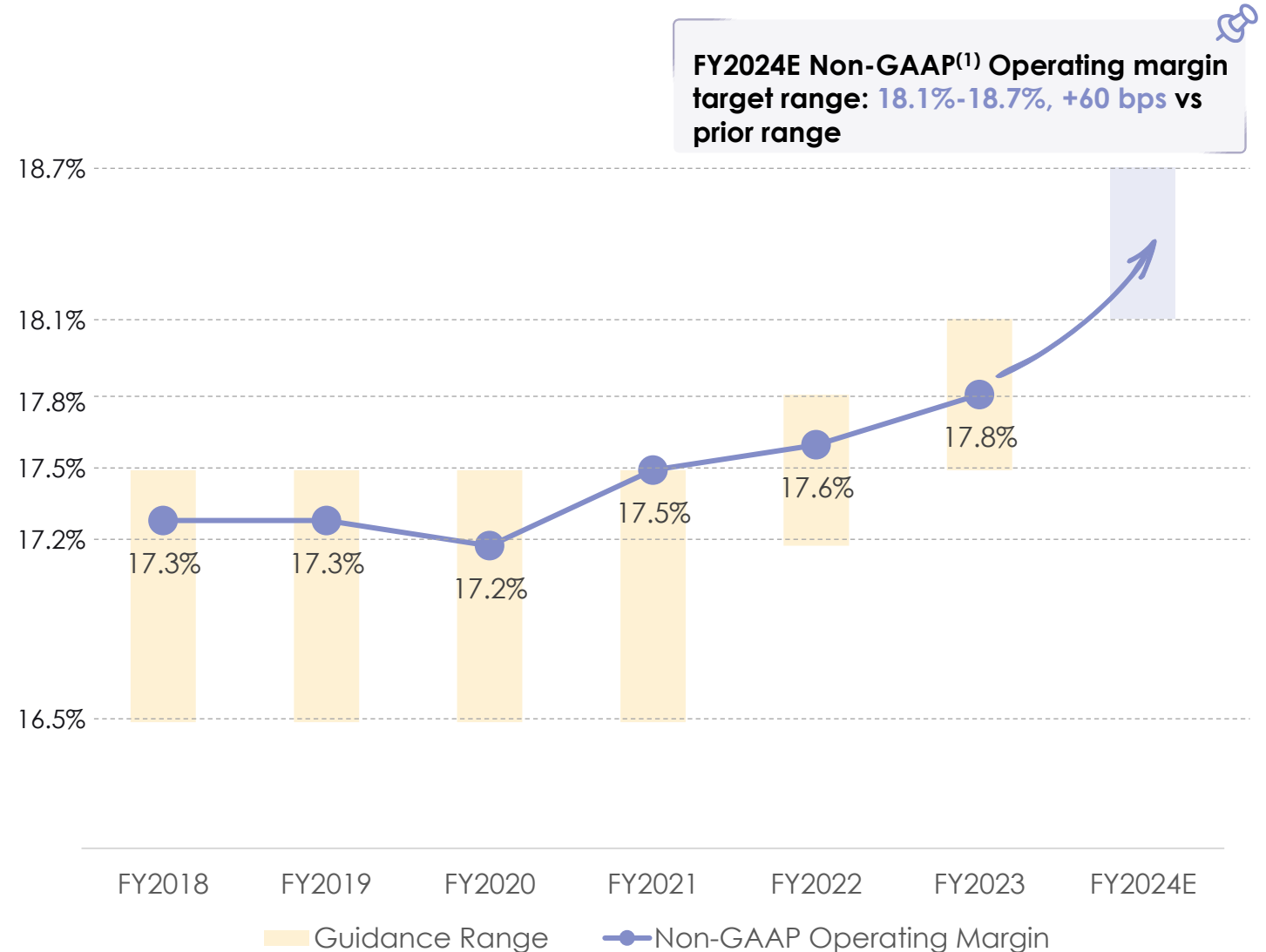
Profitability Improvement On-Track

On pace to achieve expected range of **profitability improvement** in FY2024, gradually improving through the year

Improvement led by ongoing efforts to **optimize** cost structure, and cumulative benefits of **automation, sophisticated tools** and future expected **Gen AI**-related benefits

1. Non-GAAP. See reconciliation tables in appendix
 2. Refer to <https://investors.amdocs.com/> and earnings reports issued on 11/8/2018, 11/12/19, 11/10/20, 11/2/2021 and 11/8/2022 for reconciliation of non-GAAP operating margin in FY2018, FY2019, FY2020, FY2021 and FY2022

Quarterly Non-GAAP⁽¹⁾ Operating Margin: FY2018 – FY2024E⁽²⁾
 \$ Millions



Reiterating FY2024 Non-GAAP EPS Outlook

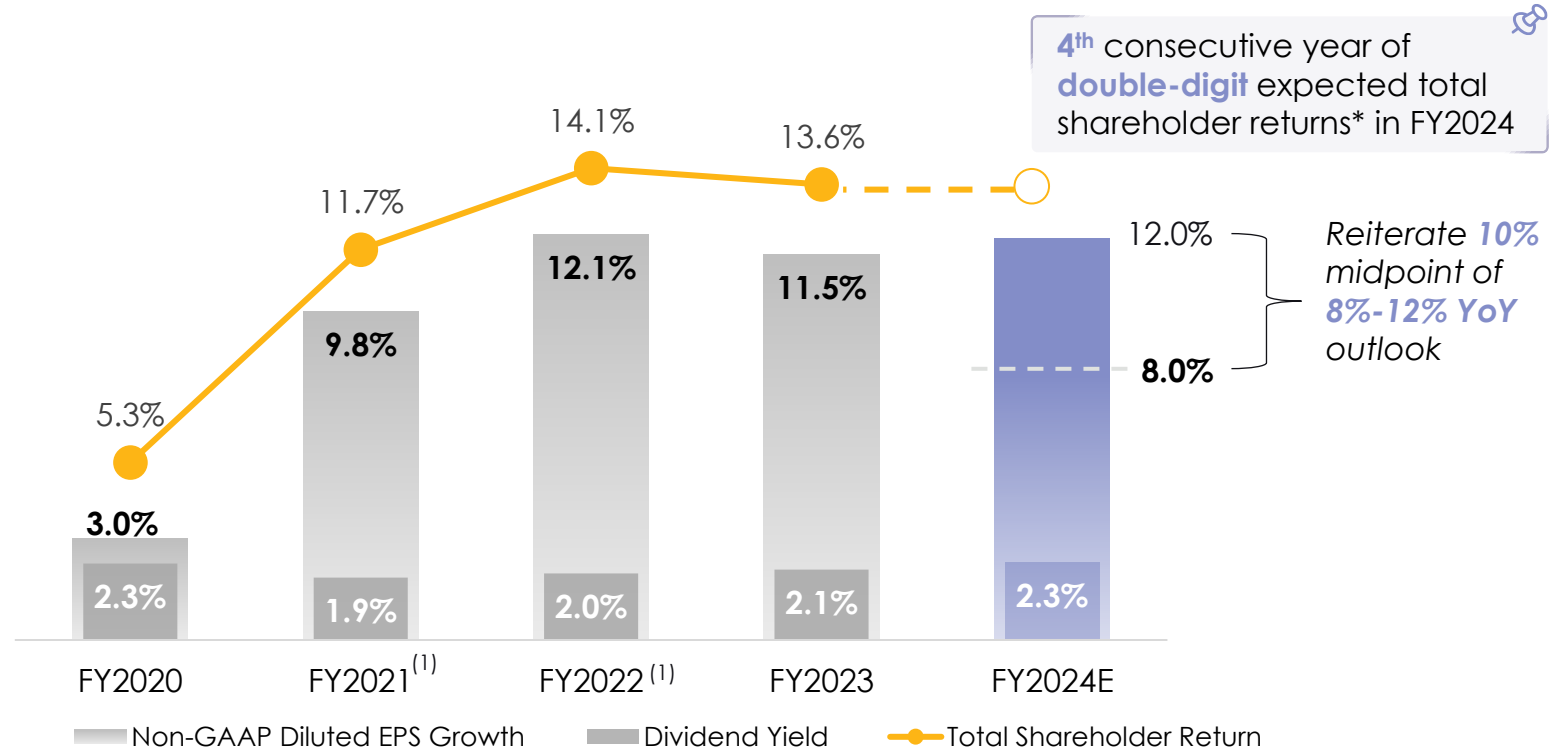
On-track for non-GAAP⁽²⁾ EPS growth of **8%-12%** in FY2024E, the **10% midpoint** of which is expected to mark the **fourth consecutive** year of **double-digit** growth

Targeting **double-digit** expected total shareholder returns⁽³⁾ for the **fourth year** running in FY2024E

1. Pro forma metrics exclude the financial impact of OpenMarket (which was divested on December 31, 2020) from fiscal year 2021.
2. Non-GAAP. See reconciliation tables in appendix
3. Expected total shareholder return assumes Non-GAAP EPS growth plus dividend yield (based on fiscal year end closing share price); FY2024E assumed 10% midpoint of non-GAAP EPS outlook, and dividend yield based on proposed new quarterly rate of \$0.479 as of share price on 11/7/23
4. Refer to <https://investors.amdocs.com/> and earnings reports issued on 11/10/2020, 11/2/2021 and 11/8/2022 for non-GAAP reconciliation in FY2019, FY2020, FY2021 and FY2022

Total Shareholder Return⁽³⁾⁽⁴⁾

Non-GAAP⁽²⁾ Diluted EPS Growth YoY % + Dividend Yield
 FY21 and FY22 non-GAAP EPS growth is presented pro forma⁽¹⁾



*Non-GAAP⁽²⁾ EPS growth of 10.0%, plus ~2.3% dividend yield

Committed to ESG



Proud to be recognized for our achievements

Included for the 5th consecutive year in the

Member of
Dow Jones
Sustainability Indices

Powered by the S&P Global CSA

Amdocs was ranked in the **93rd percentile** of the **top 20%** of the surveyed S&P Global BMI based on long-term economic, environmental and social criteria



Protecting the Environment

Set ourselves a long-term climate goal of becoming carbon neutral on scope 1 and 2 emissions by 2040



Improving the lives of people in our communities

Held campaigns to drive awareness around gender diversity and people with disabilities; sponsored dozens of events globally to support digital inclusion, STEM education, food for the needy and more



Q&A



Appendix

Outlook & Reconciliation Tables



Q2 & FY2024 Outlook

✦ Firmly positioned to deliver **double-digit** expected total shareholder returns for the fourth year running

1. Non-GAAP. See reconciliation tables in appendix
2. Constant currency. Assumes exchange rates in the current period were unchanged from the prior period

Q2 Fiscal 2024 Outlook

Revenue	\$1,225 - \$1,265 million
GAAP EPS	\$1.21 - \$1.29
Non-GAAP ⁽¹⁾ EPS	\$1.53 - \$1.59
Share Count	118 million
Effective Tax Rate Non-GAAP ⁽¹⁾	Within annual target range of 13.0%-17.0%

Full Year Fiscal 2024 Outlook

	Updated	Previous
Revenue growth As reported	1.1% - 5.1%	1.0% - 5.0%
Revenue growth Constant currency ⁽²⁾	1.2% - 5.2%	1.2% - 5.2%
GAAP EPS growth	13.0% - 19.5%	11.0% - 18.0%
Non-GAAP ⁽¹⁾ EPS growth	8.0% - 12.0%	8.0% - 12.0%
Operating Margin Non-GAAP ⁽¹⁾	18.1% - 18.7%	18.1% - 18.7%
Effective Tax Rate Non-GAAP ⁽¹⁾	13.0% - 17.0%	13.0% - 17.0%
Free cash flow ⁽¹⁾	\$750 million	\$750 million

Reconciliation Tables

AMDOCS LIMITED Selected Financial Metrics (In thousands, except per share data)

	Three months ended December 31,	
	2023	2022
Revenue	\$ 1,245,199	\$ 1,185,720
Non-GAAP operating income	225,241	209,538
Non-GAAP net income	183,833	176,542
Non-GAAP net income attributable to Amdocs Limited	183,076	176,337
Non-GAAP diluted earnings per share	\$ 1.56	\$ 1.45
Diluted weighted average number of shares outstanding	117,536	121,500

Free Cash Flows (In thousands)

	Three months ended December 31,	
	2023	2022
Net Cash Provided by Operating Activities	\$ 182,387	\$ 83,226
Purchases of property and equipment, net (a)	(43,743)	(33,703)
Free Cash Flow	\$ 138,644	\$ 49,523

(a) The amounts under "Purchase of property and equipment, net", include immaterial proceeds from sale of property and equipment for the three months ended December 31, 2023, and no proceeds for the three months ended December 31, 2022.

(a) The amounts under "Purchase of property and equipment, net", include immaterial proceeds from sale of property and equipment for the three months ended December 31, 2023, and no proceeds for the three months ended December 31, 2022.

Reconciliation Tables

AMDOCS LIMITED Reconciliation of Selected Financial Metrics from GAAP to Non-GAAP (In thousands)

	Three Months Ended December 31, 2023						Non-GAAP
	GAAP	Amortization of purchased intangible assets and other	Equity based compensation expense	Changes in certain acquisitions related liabilities measured at fair value	Other	Tax effect	
Operating expenses:							
Cost of revenue	\$ 812,744	\$ -	\$ (13,527)	\$ 1,583	\$ -	\$ -	\$ 800,800
Research and development	89,207		(1,867)				87,340
Selling, general and administrative	142,504		(10,686)				131,818
Amortization of purchased intangible assets and other	16,410	(16,410)					-
Total operating expenses	1,060,865	(16,410)	(26,080)	1,583	-	-	1,019,958
Operating income	184,334	16,410	26,080	(1,583)	-	-	225,241
Interest and other expense, net	(9,778)				1,534		(8,244)
Income tax expense	25,834					7,330	33,164
Net income	148,722	16,410	26,080	(1,583)	1,534	(7,330)	183,833
Net income attributable to noncontrolling interests	757						757
Net income attributable to Amdocs Limited	\$ 147,965	\$ 16,410	\$ 26,080	\$ (1,583)	\$ 1,534	\$ (7,330)	\$ 183,076

	Three Months Ended December 31, 2022						Non-GAAP
	GAAP	Amortization of purchased intangible assets and other	Equity based compensation expense	Changes in certain acquisitions related liabilities measured at fair value	Restructuring charges	Tax effect	
Operating expenses:							
Cost of revenue	\$ 756,849	\$ -	\$ (8,655)	\$ (125)	\$ -	\$ -	\$ 748,069
Research and development	95,726		(1,484)				94,242
Selling, general and administrative	143,222		(9,351)				133,871
Amortization of purchased intangible assets and other	15,313	(15,313)					-
Restructuring charges	24,536				(24,536)		-
Total operating expenses	1,035,646	(15,313)	(19,490)	(125)	(24,536)	-	976,182
Operating income	150,074	15,313	19,490	125	24,536	-	209,538
Interest and other expense, net	(4,963)						(4,963)
Income tax expense	15,239					12,794	28,033
Net income	129,872	15,313	19,490	125	24,536	(12,794)	176,542
Net income attributable to noncontrolling interests	205						205
Net income attributable to Amdocs Limited	\$ 129,667	\$ 15,313	\$ 19,490	\$ 125	\$ 24,536	\$ (12,794)	\$ 176,337



Thank you!

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