
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November, 2016

Commission File Number 1-14840

AMDOCS LIMITED

Hirzel House, Smith Street,
St. Peter Port, Island of Guernsey, GY1 2NG

Amdocs, Inc.
1390 Timberlake Manor Parkway, Chesterfield, Missouri 63017
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

FORM 20-F FORM 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

YES NO

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____

On November 8, 2016, Amdocs Limited (“Amdocs”) issued a press release announcing financial results for the quarter ended September 30, 2016. A copy of the press release is furnished as Exhibit 99.1 to this Report of Foreign Private Issuer on Form 6-K.

The information in this Form 6-K (including Exhibit 99.1) shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AMDOCS LIMITED

By: /s/ Matthew E. Smith

Matthew E. Smith

Secretary and Authorized Signatory

Date: November 8, 2016

EXHIBIT INDEX

| <u>EXHIBIT NO.</u> | <u>DESCRIPTION</u> |
|------------------------|--|
| 99.1 | Amdocs Limited Press Release dated November 8, 2016. |

***Amdocs Limited Reports Record Quarterly Revenue of \$941M
Expects Fiscal 2017 Revenue Growth of 2.0-6.0% YoY
Quarterly Cash Dividend to be Raised From \$0.195 to \$0.22 Per Share,
Subject to Shareholder Approval at the January 2017 Annual Meeting***

Key highlights:

- Fourth fiscal quarter revenue of \$941 million, at the midpoint of the \$920-\$960 million guidance range. As we anticipated, foreign currency movements negatively affected revenue by approximately \$2 million relative to the third quarter of fiscal 2016
- Diluted GAAP EPS of \$0.64 for the fourth fiscal quarter, below the \$0.66-\$0.74 guidance range due to higher acquisition-related costs in connection with the acquisitions of Pontis, Vindicia and Brite:Bill announced on September 14, 2016
- Fourth fiscal quarter diluted non-GAAP EPS of \$0.89, slightly above the mid-point of the \$0.85-\$0.91 guidance range (non-GAAP EPS excludes amortization of purchased intangible assets and other acquisition-related costs, and equity-based compensation expense, net of related tax effects)
- Fourth fiscal quarter GAAP operating income of \$118 million; non-GAAP operating income of \$161 million; non-GAAP operating margin of 17.1%
- Free cash flow of \$125 million for the fourth fiscal quarter
- Repurchased \$90 million of ordinary shares during the fourth fiscal quarter
- Twelve-month backlog of \$3.17 billion at the end of the fourth fiscal quarter, up \$60 million from the end of the third quarter of fiscal 2016
- The board of directors approved a \$0.195 per share quarterly cash dividend to be paid on January 13, 2017, and, subject to shareholders' approval at the January 2017 annual general meeting of shareholders, an increase in the quarterly cash dividend to \$0.22 per share, anticipated to be paid in April 2017

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- First quarter fiscal 2017 guidance: Expected revenue of approximately \$935-\$975 million. Expected diluted GAAP EPS of approximately \$0.59-\$0.67. Expected diluted non-GAAP EPS of approximately \$0.87-\$0.93 (which excludes amortization of purchased intangible assets and other acquisition-related costs and approximately \$0.09-\$0.10 per share of equity-based compensation expense, net of related tax effects)
 - Full year fiscal 2017 guidance: Expected revenue growth of 2.0-6.0% on a constant currency basis and reported basis. Expected non-GAAP diluted earnings per share growth of roughly 4.5-8.5%, incorporating the impact of anticipated share repurchase activity over the course of the fiscal year

ST. LOUIS – November 8, 2016 – Amdocs Limited (NASDAQ: DOX) today reported that for its fourth fiscal quarter ended September 30, 2016, revenue was \$940.7 million, up 1.1% or \$10.5 million sequentially from the third fiscal quarter of 2016 and up 1.5% as compared to last year's fourth fiscal quarter. Revenue for the fourth fiscal quarter of 2016 includes a negative impact from foreign currency movements of approximately \$2 million relative to the third quarter of fiscal 2016. The Company's GAAP net income for the fourth quarter of fiscal 2016 was \$95.7 million, or \$0.64 per diluted share, compared to GAAP net income of \$91.1 million, or \$0.59 per diluted share, in the prior fiscal year's fourth quarter. Net income on a non-GAAP basis was \$132.4 million, or \$0.89 per diluted share, compared to non-GAAP net income of \$130.4 million, or \$0.84 per diluted share, in the fourth quarter of fiscal 2015. Non-GAAP net income excludes amortization of purchased intangible assets and other acquisition-related costs and equity-based compensation expenses of \$36.7 million, net of related tax effects, in the fourth quarter of fiscal 2016, and excludes such amortization and other acquisition-related costs, nonrecurring restructuring charges associated with the acquisition of the Comverse BSS assets and equity-based compensation expenses of \$39.2 million, net of related tax effects, in the fourth quarter of fiscal 2015.

"Our fourth quarter performance was solid and culminated in a stronger second half along the lines we predicted a year ago. North America showed further signs of stabilization, while Europe and Rest of World delivered strong double-digit growth for the full year

notwithstanding normal fluctuations in customer activity in Q4. Late in the quarter, we expanded our digital capabilities with the combined acquisitions of Pontis, Brite:Bill and Vindicia for roughly \$260 million in cash. We also delivered on our plan to return 100% of free cash flow to shareholders in the second half of the fiscal year, consistent with our ongoing commitment to the disciplined and proactive allocation of cash,” said Eli Gelman, president and chief executive officer of Amdocs Management Limited.

Gelman continued, “During the fourth quarter we expanded our activities with several important customers. In Latin America, Telefónica selected the Amdocs Data Hub as the next logical step in the quad-play transformation project we are supporting at its Vivo operations in Brazil. The Amdocs solution extracts and analyzes large volumes of customer data from a wide range of operational platforms and will give Telefónica Brazil the business insights needed to react quickly to changing market dynamics. In the Philippines, Globe Telecom selected Amdocs Revenue Guard for automated, analytics-driven revenue assurance, a service that builds on the market-leading technology we secured through our acquisition of cVidya in January 2016.”

Gelman concluded, “We enter fiscal 2017 focused on building the engines to support our customers in strategic areas such as digital modernization, the enterprise segment, Pay TV and network function virtualization. With the visibility provided by our record 12-month backlog we are targeting full year non-GAAP earnings per share growth of 4.5% to 8.5% while monitoring various macro and industry specific risks, including the impact of consolidation activity in North America. Finally, we are pleased to announce a planned increase in the quarterly cash dividend of nearly 13% to 22 cents per share, payable in April 2017 if approved by shareholders at the annual meeting in January 2017. This marks the fourth consecutive year that our Board has approved an increase in the dividend and further demonstrates our confidence in the future success of Amdocs.”

Financial Discussion of Fourth Fiscal Quarter Results

Free cash flow was \$125 million for the fourth quarter of fiscal 2016, comprised of cash flow from operations of \$153 million, less \$28 million in net capital expenditures and other.

Twelve-month backlog, which includes anticipated revenue related to contracts, estimated revenue from managed services contracts, letters of intent, maintenance and estimated on-going support activities, was \$3.17 billion at the end of the fourth quarter of fiscal 2016, up \$60 million from the end of the prior quarter, with approximately half of the increase due to acquisitions.

Fiscal Year 2016 Results

For the fiscal year ended September 30, 2016, revenue increased by 2.0% to \$3.7 billion. The Company's GAAP net income in fiscal 2016 was \$409.3 million, or \$2.71 per diluted share, compared to GAAP net income of \$446.2 million, or \$2.85 per diluted share, in fiscal 2015. Fiscal 2016 net income on a non-GAAP basis was \$540.1 million, or \$3.57 per diluted share (excluding amortization of purchased intangible assets and other acquisition-related costs and equity-based compensation expenses of \$130.8 million, net of related tax effects), compared to non-GAAP net income of \$529.7 million, or \$3.38 per diluted share, in fiscal 2015 (excluding amortization of purchased intangible assets and other acquisition-related costs, nonrecurring restructuring charges associated with the acquisition of the Comverse BSS assets, changes in fair value of certain acquisition-related liabilities and equity-based compensation expenses of \$83.5 million, net of related tax effects).

Financial Outlook

Amdocs expects that revenue for the first quarter of fiscal 2017 will be approximately \$935-\$975 million. Embedded within this guidance is an immaterial sequential impact from foreign currency fluctuations as compared to the fourth quarter of fiscal 2016. This outlook takes into consideration the company's expectations regarding macro and industry specific risks and various uncertainties and certain assumptions that we will discuss on our earnings conference call. However, Amdocs notes that it cannot predict all possible outcomes, including those resulting from AT&T's proposed merger with Time Warner or from other current and potential customer consolidation activity in North America.

Amdocs estimates GAAP diluted earnings per share for the first fiscal quarter of 2017 will be \$0.59-\$0.67. Diluted earnings per share on a non-GAAP basis for the first quarter of

fiscal 2017 is expected to be \$0.87-\$0.93, excluding amortization of purchased intangible assets and other acquisition-related costs and approximately \$0.09-\$0.10 per share of equity-based compensation expense, net of related tax effects.

Quarterly Cash Dividend Program

On November 8, 2016, the Board approved the Company's next quarterly cash dividend payment of \$0.195 per share and set December 30, 2016 as the record date for determining the shareholders entitled to receive the dividend, which will be payable on January 13, 2017. The Board also approved an increase in the Company's quarterly cash dividend payment to \$0.22 per share, which is anticipated to be paid in April 2017, provided that the increase is approved by shareholders at the January 2017 annual general meeting of shareholders.

Conference Call Details

Amdocs will host a conference call on November 8, 2016 at 5:00 p.m. Eastern Time to discuss the Company's fourth fiscal quarter and fiscal year 2016 results. To participate, please dial +1 (844) 513-7152, or +1 (508) 637-5600 outside the United States, approximately 15 minutes before the call and enter passcode 97721633. The call will also be carried live on the Internet via the Amdocs website, www.amdocs.com.

Amdocs Analyst & Investor Briefing

Amdocs will host an Analyst and Investor briefing on Wednesday, December 14 at the NASDAQ market site headquarters in New York City's midtown. Please contact investor relations for further details and check our investor relations website several days in advance for details on how to access the live webcast.

Non-GAAP Financial Measures

This release includes non-GAAP diluted earnings per share and other non-GAAP financial measures, including free cash flow, non-GAAP cost of revenue, non-GAAP research and development, non-GAAP selling, general and administrative, non-GAAP operating income, non-GAAP operating margin, non-GAAP interest and other expense, net, non-GAAP

income taxes, non-GAAP effective tax rate, non-GAAP net income and non-GAAP diluted earnings per share growth. These non-GAAP measures exclude the following items:

- amortization of purchased intangible assets and other acquisition-related costs;
- changes in fair value of certain acquisition-related liabilities;
- nonrecurring restructuring charges associated with the Comverse acquisition;
- equity-based compensation expense; and
- tax effects related to the above.

These non-GAAP financial measures are not in accordance with, or an alternative for, generally accepted accounting principles and may be different from non-GAAP financial measures used by other companies. In addition, these non-GAAP financial measures are not based on any comprehensive set of accounting rules or principles. Amdocs believes that non-GAAP financial measures have limitations in that they do not reflect all of the amounts associated with Amdocs' results of operations as determined in accordance with GAAP and that these measures should only be used to evaluate Amdocs' results of operations in conjunction with the corresponding GAAP measures.

Amdocs believes that the presentation of non-GAAP diluted earnings per share and other financial measures, including free cash flow, non-GAAP cost of revenue, non-GAAP research and development, non-GAAP selling, general and administrative, non-GAAP operating income, non-GAAP operating margin, non-GAAP interest and other expense, net, non-GAAP income taxes, non-GAAP effective tax rate, non-GAAP net income and non-GAAP diluted earnings per share growth when shown in conjunction with the corresponding GAAP measures, provides useful information to investors and management regarding financial and business trends relating to its financial condition and results of operations, as well as the net amount of cash generated by its business operations after taking into account capital spending required to maintain or expand the business.

For its internal budgeting process and in monitoring the results of the business, Amdocs' management uses financial statements that do not include amortization of purchased intangible assets and other acquisition-related costs, nonrecurring restructuring charges

associated with the acquisition of the Comverse BSS assets, changes in fair value of certain acquisition-related liabilities, equity-based compensation expense and related tax effects. Amdocs' management also uses the foregoing non-GAAP financial measures, in addition to the corresponding GAAP measures, in reviewing the financial results of Amdocs. In addition, Amdocs believes that significant groups of investors exclude these items in reviewing its results and those of its competitors, because the amounts of the items between companies can vary greatly depending on the assumptions used by an individual company in determining the amounts of the items.

Amdocs further believes that, where the adjustments used in calculating non-GAAP diluted earnings per share are based on specific, identified amounts that impact different line items in the Consolidated Statements of Income (including cost of revenue, research and development, selling, general and administrative, operating income, interest and other expense, net, income taxes and net income), it is useful to investors to understand how these specific line items in the Consolidated Statements of Income are affected by these adjustments. Please refer to the Reconciliation of Selected Financial Metrics from GAAP to Non-GAAP tables below.

About Amdocs

Amdocs is the market leader in customer experience software solutions and services for the world's largest communications, entertainment and media service providers. For more than 30 years, Amdocs solutions, which include BSS, OSS, network control, optimization and network functions virtualization, coupled with professional and managed services, have accelerated business value for its customers by simplifying business complexity, reducing costs and delivering a world-class customer experience.

The Amdocs portfolio enables service providers to capture the world of digital immediacy by operating across digital dimensions to engage customers with personalized, omni-channel experiences; creating a diversified business to capture new revenue streams; becoming data empowered to make business and operational decisions based on insight-based and predictive analytics; and achieving service agility to accelerate the fast rollout of new technologies and hybrid network services.

Amdocs and its 25,000 employees serve customers in over 90 countries. Listed on the NASDAQ Global Select Market, Amdocs had revenue of \$3.7 billion in fiscal 2016.

Amdocs: Embrace Challenge, Experience Success.

For more information, visit Amdocs at www.amdocs.com.

This press release includes information that constitutes forward-looking statements made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995, including statements about Amdocs' growth and business results in future quarters. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that our expectations will be obtained or that any deviations will not be material. Such statements involve risks and uncertainties that may cause future results to differ from those anticipated. These risks include, but are not limited to, the effects of general economic conditions, Amdocs' ability to grow in the business markets that it serves, Amdocs' ability to successfully integrate acquired businesses, adverse effects of market competition, rapid technological shifts that may render the company's products and services obsolete, potential loss of a major customer, our ability to develop long-term relationships with our customers, and risks associated with operating businesses in the international market. Amdocs may elect to update these forward-looking statements at some point in the future; however, Amdocs specifically disclaims any obligation to do so. These and other risks are discussed at greater length in Amdocs' filings with the Securities and Exchange Commission, including in our Annual Report on Form 20-F for the fiscal year ended September 30, 2015 filed on December 10, 2015 and our Form 6-K furnished for the first quarter of fiscal 2016 on February 16, 2016, for the second quarter of fiscal 2016 on May 17, 2016 and for the third quarter of fiscal 2016 on August 8, 2016.

Contact:

Matthew Smith
Head of Investor Relations
Amdocs
314-212-8328
E-mail: dox_info@amdocs.com

AMDOCS LIMITED

Consolidated Statements of Income
(in thousands, except per share data)

| | Three months ended September 30, | | Fiscal year ended September 30, | |
|---|-------------------------------------|------------------|------------------------------------|-------------------|
| | 2016 | 2015 | 2016 | 2015 |
| Revenue | \$940,656 | \$926,776 | \$3,718,229 | \$3,643,538 |
| Operating expenses: | | | | |
| Cost of revenue | 611,107 | 603,105 | 2,408,040 | 2,349,488 |
| Research and development | 61,043 | 65,900 | 252,292 | 254,944 |
| Selling, general and administrative | 117,030 | 111,191 | 464,883 | 440,085 |
| Amortization of purchased intangible assets and other | 32,979 | 23,880 | 109,873 | 70,073 |
| Restructuring charges | — | 13,000 | — | 13,000 |
| | <u>822,159</u> | <u>817,076</u> | <u>3,235,088</u> | <u>3,127,590</u> |
| Operating income | 118,497 | 109,700 | 483,141 | 515,948 |
| Interest and other income (expense), net | 649 | (1,375) | 1,557 | (2,544) |
| Income before income taxes | 119,146 | 108,325 | 484,698 | 513,404 |
| Income taxes | 23,437 | 17,195 | 75,367 | 67,241 |
| Net income | <u>\$ 95,709</u> | <u>\$ 91,130</u> | <u>\$ 409,331</u> | <u>\$ 446,163</u> |
| Basic earnings per share | <u>\$ 0.65</u> | <u>\$ 0.60</u> | <u>\$ 2.74</u> | <u>\$ 2.89</u> |
| Diluted earnings per share | <u>\$ 0.64</u> | <u>\$ 0.59</u> | <u>\$ 2.71</u> | <u>\$ 2.85</u> |
| Basic weighted average number of shares outstanding | <u>147,281</u> | <u>152,601</u> | <u>149,168</u> | <u>154,423</u> |
| Diluted weighted average number of shares outstanding | <u>148,984</u> | <u>155,201</u> | <u>151,176</u> | <u>156,809</u> |
| Cash dividends declared per share | <u>\$ 0.195</u> | <u>\$ 0.170</u> | <u>\$ 0.755</u> | <u>\$ 0.665</u> |

AMDOCS LIMITED
Selected Financial Metrics
(in thousands, except per share data)

| | Three months ended | | Fiscal year ended | |
|---|---------------------------|-------------|--------------------------|-------------|
| | September 30, | | September 30, | |
| | 2016 | 2015 | 2016 | 2015 |
| Revenue | \$940,656 | \$926,776 | \$3,718,229 | \$3,643,538 |
| Non-GAAP operating income | 161,078 | 156,917 | 635,714 | 618,675 |
| Non-GAAP net income | 132,360 | 130,353 | 540,116 | 529,700 |
| Non-GAAP diluted earnings per share | \$ 0.89 | \$ 0.84 | \$ 3.57 | \$ 3.38 |
| Diluted weighted average number of shares outstanding | 148,984 | 155,201 | 151,176 | 156,809 |

AMDOCS LIMITED
Reconciliation of Selected Financial Metrics from GAAP to Non-GAAP
(in thousands)

| | Three months ended September 30, 2016 | | | | |
|---|--|--|---|------------|------------|
| | Reconciliation items | | | | |
| | GAAP | Amortization of purchased intangible assets and other | Equity based compensation expense | Tax effect | Non-GAAP |
| Operating expenses: | | | | | |
| Cost of revenue | \$611,107 | \$ — | \$ (4,802) | \$ — | \$ 606,305 |
| Research and development | 61,043 | — | (929) | — | 60,114 |
| Selling, general and administrative | 117,030 | — | (3,871) | — | 113,159 |
| Amortization of purchased intangible assets and other | 32,979 | (32,979) | — | — | — |
| Total operating expenses | 822,159 | (32,979) | (9,602) | — | 779,578 |
| Operating income | 118,497 | 32,979 | 9,602 | — | 161,078 |
| Income taxes | 23,437 | — | — | 5,930 | 29,367 |
| Net income | \$ 95,709 | \$ 32,979 | \$ 9,602 | \$ (5,930) | \$ 132,360 |

| | Three months ended September 30, 2015 | | | | | |
|---|--|--|---|--------------------------|------------|------------|
| | Reconciliation items | | | | | |
| | GAAP | Amortization of purchased intangible assets and other | Equity based compensation expense | Restructuring charges | Tax effect | Non-GAAP |
| Operating expenses: | | | | | | |
| Cost of revenue | \$603,105 | \$ — | \$ (3,854) | \$ — | \$ — | \$ 599,251 |
| Research and development | 65,900 | — | (830) | — | — | 65,070 |
| Selling, general and administrative | 111,191 | — | (5,653) | — | — | 105,538 |
| Amortization of purchased intangible assets and other | 23,880 | (23,880) | — | — | — | — |
| Restructuring charges | 13,000 | — | — | (13,000) | — | — |
| Total operating expenses | 817,076 | (23,880) | (10,337) | (13,000) | — | 769,859 |
| Operating income | 109,700 | 23,880 | 10,337 | 13,000 | — | 156,917 |
| Income taxes | 17,195 | — | — | — | 7,994 | 25,189 |
| Net income | \$ 91,130 | \$ 23,880 | \$ 10,337 | \$ 13,000 | \$ (7,994) | \$ 130,353 |

AMDOCS LIMITED
Reconciliation of Selected Financial Metrics from GAAP to Non-GAAP
(in thousands)

| | Fiscal year ended September 30, 2016 | | | | |
|---|---|--|--------------------------------------|------------|-------------|
| | Reconciliation items | | | | |
| | GAAP | Amortization of purchased intangible assets and other | Equity based compensation expense | Tax effect | Non-GAAP |
| Operating expenses: | | | | | |
| Cost of revenue | \$2,408,040 | \$ — | \$ (18,249) | \$ — | \$2,389,791 |
| Research and development | 252,292 | — | (3,742) | — | 248,550 |
| Selling, general and administrative | 464,883 | — | (20,709) | — | 444,174 |
| Amortization of purchased intangible assets and other | 109,873 | (109,873) | — | — | — |
| Total operating expenses | 3,235,088 | (109,873) | (42,700) | — | 3,082,515 |
| Operating income | 483,141 | 109,873 | 42,700 | — | 635,714 |
| Income taxes | 75,367 | — | — | 21,788 | 97,155 |
| Net income | \$ 409,331 | \$ 109,873 | \$ 42,700 | \$(21,788) | \$ 540,116 |

| | Fiscal year ended September 30, 2015 | | | | | | |
|---|---|--|---|--------------------------|--|------------|-------------|
| | Reconciliation items | | | | | | |
| | GAAP | Amortization of purchased intangible assets and other | Equity based compensation expense | Restructuring charges | Changes in fair value of certain acquisition- related liabilities | Tax effect | Non-GAAP |
| Operating expenses: | | | | | | | |
| Cost of revenue | \$2,349,488 | \$ — | \$ (15,621) | \$ — | \$ 24,906 | \$ — | \$2,358,773 |
| Research and development | 254,944 | — | (3,400) | — | — | — | 251,544 |
| Selling, general and administrative | 440,085 | — | (25,539) | — | — | — | 414,546 |
| Amortization of purchased intangible assets and other | 70,073 | (70,073) | — | — | — | — | — |
| Restructuring charges | 13,000 | — | — | (13,000) | — | — | — |
| Total operating expenses | 3,127,590 | (70,073) | (44,560) | (13,000) | 24,906 | — | 3,024,863 |
| Operating income | 515,948 | 70,073 | 44,560 | 13,000 | (24,906) | — | 618,675 |
| Interest and other expense, net | 2,544 | — | — | — | 3,921 | — | 6,465 |
| Income taxes | 67,241 | — | — | — | — | 15,269 | 82,510 |
| Net income | \$ 446,163 | \$ 70,073 | \$ 44,560 | \$ 13,000 | \$ (28,827) | \$(15,269) | \$ 529,700 |

AMDOCS LIMITED
Condensed Consolidated Balance Sheets
(in thousands)

| | As of | |
|--|-----------------------|-----------------------|
| | September 30, 2016 | September 30, 2015 |
| ASSETS | | |
| Current assets | | |
| Cash, cash equivalents and short-term interest-bearing investments | \$ 1,095,723 | \$ 1,354,012 |
| Accounts receivable, net, including unbilled of \$134,122 and \$80,197, respectively | 818,531 | 714,784 |
| Deferred income taxes | — | 150,733 |
| Prepaid expenses and other current assets | 186,137 | 158,633 |
| Total current assets | <u>2,100,391</u> | <u>2,378,162</u> |
| Equipment and leasehold improvements, net | 331,728 | 309,320 |
| Goodwill and other intangible assets, net | 2,493,166 | 2,301,610 |
| Other noncurrent assets | 406,070 | 335,560 |
| Total assets | <u>\$ 5,331,355</u> | <u>\$ 5,324,652</u> |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| Current liabilities | | |
| Accounts payable, accruals and other | \$ 992,679 | \$ 945,033 |
| Short-term financing arrangements | 200,000 | 220,000 |
| Deferred revenue | 173,331 | 198,470 |
| Total current liabilities | <u>1,366,010</u> | <u>1,363,503</u> |
| Other noncurrent liabilities | 511,784 | 554,307 |
| Shareholders' equity | <u>3,453,561</u> | <u>3,406,842</u> |
| Total liabilities and shareholders' equity | <u>\$ 5,331,355</u> | <u>\$ 5,324,652</u> |

Due to the early adoption of Accounting Standard Update 2015-17, starting the first quarter of fiscal year 2016, all deferred tax assets and liabilities are classified as noncurrent on the balance sheet. Prior balance sheets were not retrospectively adjusted.

AMDOCS LIMITED
Consolidated Statements of Cash Flows
(in thousands)

| | Fiscal year ended September 30, | |
|--|---------------------------------|---------------------|
| | 2016 | 2015 |
| Cash Flow from Operating Activities: | | |
| Net income | \$ 409,331 | \$ 446,163 |
| Reconciliation of net income to net cash provided by operating activities: | | |
| Depreciation and amortization | 211,791 | 174,795 |
| Equity-based compensation expense | 42,700 | 44,560 |
| Deferred income taxes | (2,315) | (26,887) |
| Excess tax benefit from equity-based compensation | (6,913) | (5,949) |
| Loss from short-term interest-bearing investments | 407 | 476 |
| Net changes in operating assets and liabilities, net of amounts acquired: | | |
| Accounts receivable | (70,859) | 39,829 |
| Prepaid expenses and other current assets | (11,164) | 22,690 |
| Other noncurrent assets | 2,587 | 7,406 |
| Accounts payable, accrued expenses and accrued personnel | 59,982 | 63,894 |
| Deferred revenue | (49,828) | 2,434 |
| Income taxes payable | 10,112 | 23,474 |
| Other noncurrent liabilities | 24,403 | (20,263) |
| Net cash provided by operating activities | <u>620,234</u> | <u>772,622</u> |
| Cash Flow from Investing Activities: | | |
| Payments for purchase of equipment and leasehold improvements, net | (130,086) | (120,503) |
| Proceeds from sale of short-term interest-bearing investments | 361,960 | 252,818 |
| Purchase of short-term interest-bearing investments | (370,742) | (250,184) |
| Net cash paid for acquisitions | (283,450) | (263,193) |
| Other | (18,533) | 1,408 |
| Net cash used in investing activities | <u>(440,851)</u> | <u>(379,654)</u> |
| Cash Flow from Financing Activities: | | |
| Borrowings under financing arrangements | 200,000 | 220,000 |
| Payments under financing arrangements | (220,000) | (210,000) |
| Repurchase of shares | (413,422) | (454,020) |
| Proceeds from employee stock options exercised | 89,600 | 78,206 |
| Payments of dividends | (109,304) | (100,790) |
| Excess tax benefit from equity-based compensation | 6,913 | 5,949 |
| Other | (83) | (9) |
| Net cash used in financing activities | <u>(446,296)</u> | <u>(460,664)</u> |
| Net decrease in cash and cash equivalents | (266,913) | (67,696) |
| Cash and cash equivalents at beginning of period | <u>1,035,573</u> | <u>1,103,269</u> |
| Cash and cash equivalents at end of period | <u>\$ 768,660</u> | <u>\$ 1,035,573</u> |

AMDOCS LIMITED
Supplementary Information
(in millions)

| | Three months ended | | | | |
|-------------------|-----------------------|------------------|-------------------|----------------------|-----------------------|
| | September 30, 2016 | June 30, 2016 | March 31, 2016 | December 31, 2015 | September 30, 2015 |
| North America | \$ 626.2 | \$ 591.8 | \$ 586.4 | \$ 576.7 | \$ 626.6 |
| Europe | 118.9 | 126.3 | 139.2 | 128.9 | 115.3 |
| Rest of the World | 195.6 | 212.0 | 200.3 | 215.9 | 184.9 |
| Total Revenue | <u>\$ 940.7</u> | <u>\$ 930.1</u> | <u>\$ 925.9</u> | <u>\$ 921.5</u> | <u>\$ 926.8</u> |

| | Three months ended | | | | |
|--------------------------|-----------------------|------------------|-------------------|----------------------|-----------------------|
| | September 30, 2016 | June 30, 2016 | March 31, 2016 | December 31, 2015 | September 30, 2015 |
| Managed Services Revenue | <u>\$ 478.5</u> | <u>\$ 479.2</u> | <u>\$ 501.1</u> | <u>\$ 487.6</u> | <u>\$ 466.6</u> |

| | Three months ended | | | | |
|-----------------------------|-----------------------|------------------|-------------------|----------------------|-----------------------|
| | September 30, 2016 | June 30, 2016 | March 31, 2016 | December 31, 2015 | September 30, 2015 |
| Customer Experience Systems | \$ 924.9 | \$ 908.1 | \$ 902.3 | \$ 894.4 | \$ 899.4 |
| Directory | 15.8 | 22.0 | 23.6 | 27.1 | 27.4 |
| Total Revenue | <u>\$ 940.7</u> | <u>\$ 930.1</u> | <u>\$ 925.9</u> | <u>\$ 921.5</u> | <u>\$ 926.8</u> |

| | As of | | | | |
|------------------|-----------------------|------------------|-------------------|----------------------|-----------------------|
| | September 30, 2016 | June 30, 2016 | March 31, 2016 | December 31, 2015 | September 30, 2015 |
| 12-Month Backlog | \$ 3,170 | \$ 3,110 | \$ 3,100 | \$ 3,090 | \$ 3,080 |

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